



## SERVICE HOTLINE

Johannesburg  
Stock Exchange

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[www.jse.co.za](http://www.jse.co.za)

**REFERENCE NUMBER:** 170/2014

11 September 2014

## TRADING, CLEARING, SETTLEMENT AND SERVICES AVAILABILITY – DECEMBER 2014 AND JANUARY 2015

Trading hours for JSE markets on 24 and 31 December 2014 only (all other business days excluding 24 and 31 December 2014 remain with normal trading hours):

Market	Close Times
Equity Market	12:10
Equity Derivatives Market	12:15
Commodity Derivatives and Global Markets	11:00
Currency Derivatives Market	12:00
Interest Rate Market	12:00

Tuesday, 16 December 2014, Thursday, 25 December 2014, Friday, 26 December 2014 and Thursday, 1 January 2015 are Public Holidays therefore the JSE will be closed on these days.

It should be noted that the Equity Derivatives Futures Close-out date is Thursday, 18 December 2014 with physical settlement for this day taking place on Monday, 29 December 2014. Members must ensure that back office staff is available at all times, to assist the JSE Settlement Authority with any settlement issues.

### Market / Service:

Equity Market  
Equity Derivatives Market  
Commodity Derivatives Market  
Interest Rates and Currency Market  
Derivatives Market

### Environment(s):

Production

### Additional Information:

If you have any queries about this announcement, please contact  
+27 11 520 7777 or  
[CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za)

### Issued By:

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Hours for 24 and 31 December 2014 (all times are in SAST)

#### Equity Market

Name	Start Time	End Time	Segment
Start of Trading Session	07:00	08:30	ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12
Opening Auction Call Session	08:30	09:00	ZA01, ZA02, ZA03, ZA06, ZA11, ZA12
Opening Auction Call Session	08:30	09:10	ZA04
Continuous Trading Session	09:00	11:50	ZA01, ZA02, ZA06, ZA12
Continuous Trading Session	09:10	11:49	ZA04
Continuous Trading 1 Session	09:00	11:00	ZA03, ZA11
Intraday Auction Call Session	11:00	11:15	ZA03, ZA11
Continuous Trading 2 Session	11:15	11:50	ZA03, ZA11
Closing Auction Call Session	11:50	12:00	ZA01, ZA02, ZA03, ZA06, ZA11, ZA12
Closing Auction Call Session	12:00	12:10	ZA12
Closing Price Publication Session	11:49	11:50	ZA04
Closing Price Publication Session	12:00	12:01	ZA02, ZA03, ZA06, ZA11
Closing Price Publication Session	12:00	12:05	ZA01
Closing Price Publication Session	12:10	12:11	ZA12
Closing Price Cross Session	12:05	12:10	ZA01
Post Close Session	11:50	13:00	ZA04
Post Close Session	12:01	13:00	ZA02, ZA03, ZA06, ZA11
Post Close Session	12:10	13:00	ZA01
Trade Reporting Session	08:00	13:00	ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12

**Note:** Closing prices will be available at approximately at 12:11 for all equities except for ZA04 - these will be disseminated from approximately 11:50 onwards.

#### Derivatives Markets

##### Equity Derivatives

Session	Times
Opening Auction (ALSI and ALMI Index Futures Only)	08:25 - 08:30
Market Open	08:30
Continuous Trading	08:30 - 12:15
Mark to Market	11:55 - 12:00
Market Close	12:15
Administration Period (allocate, assign, divide and add deals)	12:15 - 12:30
Market Offline (only file downloads allowed)	12:30

### Commodity Derivatives - Grain products

Open order period (all grain contracts)	08:50 - 08:59
Market Open	09:00
Continuous Trading	09:00 - 11:00
Spot Basis Trading	09:00 - 11:20
Mark to Market	10:55 - 11:00
Market Close	11:00
Administration Period	11:00 - 11:30
Market Offline (only file downloads allowed)	11:30

### Global Markets Products (cash settled metal and crude oil contracts including quanto futures)

Market Open	08:30
Continuous Trading	08:30 - 11:00
Mark to Market	10:55 - 11:00
Market Close	11:00
Administration Period	11:00 - 11:30
Market Offline (only file downloads allowed)	11:30

### Currency Derivatives

Administration Period	08:00 – 09:00
Market Open	09:00
Market Close	12:00
Administration Period	12:00 - 12:15
Market Offline (only file downloads allowed)	12:15

### Interest Rate

Date	MTM Time	Daily Stats	System Availability (Nutron)	Settlement Times
24 December 2014	12:00	12:45	07:00 - 12:00	09:00 & 11:00
29 - 30 December 2014	12:00	18:45	07:00 - 18:00	Standard
31 December 2014	12:00	12:45	07:00 - 12:00	09:00 & 11:00
2 January 2015	16:30	18:45	07:00 - 18:00	Standard

### JSE Live Information Services - Service Hours

The service hours for 24 and 31 December 2014 are 06:30 - 20:30.

On 24 and 31 December 2014, SENS will release announcements between 07:00 - 13:00. Announcements submitted after 13:00 will be stored and released the next business day.

### Equity Settlement

Settlement will continue to take place on a T+5 basis and members must ensure that back office staff is available at all times, including 24 and 31 December 2014, to assist the JSE Settlement Authority with any settlement issues.

Trade Date	Settlement Date
Monday 15 December 2014	Tuesday, 23 December 2014
Wednesday 17 December 2014	Wednesday, 24 December 2014
Thursday 18 December 2014	Monday, 29 December 2014
Friday 19 December 2014	Tuesday, 30 December 2014
Monday 22 December 2014	Wednesday, 31 December 2014
Tuesday 23 December 2014	Friday, 02 January 2015
Wednesday 24 December 2014	Monday, 05 January 2015
Monday 29 December 2014	Tuesday, 06 January 2015
Tuesday 30 December 2014	Wednesday, 07 January 2015
Wednesday 31 December 2014	Thursday, 08 January 2015
Friday 2 January 2015	Friday, 09 January 2015

### Bond Settlement (Interest Rate Market)

Settlement will continue to take place on a T+3 business day basis and members must ensure that back office staff are available at all times, including 24 and 31 December 2014, to assist the JSE Settlement Authority with any settlement issues.

Trade Date	Settlement Date
Monday 15 December 2014	Friday, 19 December 2014
Wednesday 17 December 2014	Monday, 22 December 2014
Thursday 18 December 2014	Tuesday, 23 December 2014
Friday 19 December 2014	Wednesday, 24 December 2014
Monday 22 December 2014	Monday, 29 December 2014
Tuesday 23 December 2014	Tuesday, 30 December 2014
Wednesday 24 December 2014	Wednesday, 31 December 2014
Monday 29 December 2014	Friday, 02 January 2015
Tuesday 30 December 2014	Monday, 05 January 2015
Wednesday 31 December 2014	Tuesday, 06 January 2015
Friday 2 January 2015	Wednesday, 07 January 2015

### Other Application Availability and End of Day Dissemination Services

24 and 31 December 2014 will be normal production days during which all other online applications, downloads and uploads will be available according to normal SLA times.

Users of various applications are to note that the JSE systems will not be available on 16 December 2014, with the exception of BDA which will be available from 07:00 to 19:00 on 16 and 26 December 2014.